



ELECTION NOTICE FOR OAK RIDGE LAND BANK CORPORATION BOARD OF DIRECTORS

Applications are currently being accepted in the City Clerk's Office to fill membership for the Oak Ridge Land Bank Corporation Board of Directors.

Purpose

Resolution No. 11-109-11 approved the "Not in Our City" conceptual plan which included establishment of a land bank program to reclaim unused, vacant, and/or undesirable land for potential housing opportunities or public use. Tennessee Code Annotated §13-30-101 et seq. established the Tennessee Local Land Bank Pilot Program authorizing municipalities and counties meeting certain requirements to establish a pilot program creating a corporation with authority to operate a land bank for real property. The City desired to establish this pilot program by creating a land bank corporation to provide a tool to support economic revitalization through returning vacant, abandoned, and tax-delinquent properties to productive use by adoption of Ordinance No. 08-2013.

Composition

The Oak Ridge Land Bank Corporation will consist of a seven (7) member Board of Directors who are electors and taxpayers in the City of Oak Ridge. One (1) members shall be a member of the City Council and preference may be given for persons with expertise in the fields of banking (including financing and property acquisitions); real estate (including marketing, appraisals, and assessments); and law (especially those with an interest in property law). If persons with such fields of expertise are not available, consideration should be given to persons with experience in residential construction, renovation, and/or rehabilitation; knowledge of the historic neighborhood stock, individual neighborhoods and community assets; knowledge in land bank functions; and experience in non-profit organizations; or if no individuals meet the aforementioned criteria, Council may appoint persons with the best attributable qualifications.

Terms of Office

The City Council member shall serve until expiration of his or her current term of office on City Council. Of the remaining directors first appointed, three (3) directors shall serve through December 31, 2014, and three (3) directors shall serve through December 31, 2015, and thereafter the term of office shall be two (2) years commencing on January 1.

Application Process

Residents interested in applying for this position, must complete a *2013 Boards and Commissions Application Oak Ridge Land Bank Board of Directors*. Applications are available on-line by visiting www.oakridgetn.gov/online/cityclerk/bcelections or residents can obtain paper copies in the City Clerk's Office, Room 109 in the Municipal Building.

To be considered, completed applications must be submitted to the City Clerk's Office by 5:00 p.m. on Monday, December 2, 2013; late applications or submissions will not be considered. The election for the boards will take place at a Special Meeting of the Oak Ridge City Council on Monday, December 16, 2013.

For more information, please contact Diana Stanley, City Clerk, at (865) 425-3411 or visit www.oakridgetn.gov/online/cityclerk/bcelections.