

# **Oak Ridge Land Bank, Inc. (ORLB)**

City of Oak Ridge Municipal Building, Court Room  
200 S. Tulane Ave. Oak Ridge, TN 37830

## **Business Meeting Agenda**

**Tuesday, June 15, 2021 @ 8:30 a.m.**

**I. Call to Order**

**II. Roll Call**

**III. Approval of the Agenda**

**IV. Approval of the Minutes (May 18, 2021)**

**V. Treasurer's Report as of:**

- a. Pinnacle Accounts as of May 31, 2021
  - 1. Money Market Account xxx1268 = \$190,263.06
  - 2. Checking Account xxx9726 = \$22,516.00 + \$15,180.00 on 6/1/2021
- b. TN Bank Accounts as of May 31, 2021
  - 1. Non Profit Int DDA Checking Account \*\*\*\*599 = \$33,133.55
  - 2. Non Profit Savings Account (line of credit) \*\*\*\*\*809 = \$91,336.06
- c. 33 Properties = \$ 1,283,200.00 (total tax assessed value as of 12 April 2021) - Discussion
- d. Acceptance of April and May 2021 Financial Statements (Estimated Total Cash on Hand as of June 1, 2021: \$352,428.74)

**VI. Actions to be taken and voted on by Resolution of the Board**

- a. 2021-002, ORLB to subordinate its power of reverter to One Bank of Tennessee's first lien on the premises 128 and 132 Hamilton Cir.

**VII. Old Business**

- a. Property Disposition Strategy – Staff update

**VIII. New Business**

- a. ADFAC request for ORHADC additional property in lieu of returning to ORLB discussion with possible action
- b. Chairman's Report
- c. Real Estate Offers & Report

**IX. Adjournment**