

Oak Ridge Land Bank, Inc. (ORLB)

City of Oak Ridge Municipal Building, Court Room
200 S. Tulane Ave. Oak Ridge, TN 37830

Business Meeting Agenda

Tuesday, May 18, 2021 @ 8:30 a.m.

I. Call to Order

II. Roll Call

III. Approval of the Agenda

IV. Approval of the Minutes (February 9, 2021)

V. Treasurer's Report as of:

a. Pinnacle Accounts as of 5/02/21

1. Money Market Account xxx1268 = \$190,186.32

2. Checking Account xxx9726 = \$23,206.07

b. TN Bank Accounts as of 04/30/21

1. Non Profit Int DDA Checking Account ****599 = \$33,812.78

2. Non Profit Savings Account (line of credit) *****809 = \$91,338.57

c. 33 Properties = \$ 1,283,200.00 (total tax assessed value as of 12 April 2021) - Discussion

d. Acceptance of January, February, March and April 2021 Financial Statements (Total Cash on Hand as of April 30, 2021: \$338,543.74)

VI. Actions to be taken and voted on by Resolution of the Board

VII. Old Business

- a. Status update on purchase of two commercial parcels

VIII. New Business

- a. 7th City Property Transfer Acceptance and Disposition Strategy
- b. Creation of Ad hoc Advisory Committee – proposal
- c. Maintaining Land Bank owned commercial properties
- d. Chairman's Report
- e. Real Estate Report

IX. Adjournment