

Oak Ridge Land Bank Corporation (ORLBC)

Work Session Agenda

Wednesday, April 9, 2014 @ 11:30 a.m.

Call to Order in the Municipal Building – Training Room

- I. Finance Report (worksheet)
967.5210.24 current balance: \$19,800.50

- II. Property Management Strategy

Acquisition Funding	Property	Anderson Co. Land Mrkt. Value 2013	
GF	214 Waltham Place	\$30,500.00	
CDBG	121 Goucher Cir	\$25,000.00	
EDI	112-114 Wade Ln	\$25,000.00	
CDBG	608 W. Outer Dr	\$9,200.00	
GF	175 Outer Dr (donation)	\$63,000.00	
GF	110-112 Walnut Ln	\$21,100.00	
GF	114-116 Lawton Rd	\$30,200.00	
CDBG	212-214 N. Illinois Ave	\$28,300.00	
CDBG	134 Houston Ave	\$6,500.00	
CDBG	133 Johnson Rd	\$12,000.00	
GF	101 Decatur Rd	\$25,000.00	
CDBG	116 Jarrett Ln	\$31,400.00	

- III. Adjournment

967.5210.24

Starting Funds: \$25,000.00

Recorded Expenses to-date: (\$850.00) U.S. Treasury
(\$1,474.50) C.P.A
(\$2,875.00) taxes/other

7April2014

Current Cash Balance: \$19,800.50

Current Assets- 12 properties: \$307,200.00 (per Anderson Co. assessment Land Mrkt Value)

Revenue

Sales: _____

Rental: _____

Donation: _____

Grant: _____

City General Fund Transfer: _____

Inter-Local Agreement: _____

Partnership: _____

Total Estimated Revenues:

Expenses

Advertising: _____

Maintenance: _____

Professional Services: _____

Acquisition: _____

Remediation/Demo: _____

Training/Education: _____

Insurance: _____

Total Estimated Expenses:
