

OAK RIDGE LAND BANK CORPORATION (ORLBC)
Regular Meeting
MINUTES

APPROVED

DATE: August 19, 2015

LOCATION: Municipal Building Training Room

PRESIDING: Chairman Charlie Jernigan

PRESENT: Colin Anderson, Councilmember Hensley, Anne Dunthorn, and Hugh Ward

PRESENT: City of Oak Ridge: Matt Widner, Kathryn Baldwin, Ken Krushenski, and Sheryl Ely

ABSENT: Melinda Hillman

I. Call to Order - 8:00 a.m.

II. Roll Call

III. Approval of the Agenda

Ken Krushenski requested item **VIII c.** be moved to the front of the agenda. Approval of agenda change by consensus.

VIII – c. ORLBC change from calendar year accounting to fiscal year – Mr. Krushenski informed the Board of a necessary change of accounting year due to City auditor requirement. He identified Certified Public Accountants, PC would file the required documents with the IRS. Motion to approve action by Anne Dunthorn; seconded by Colin Anderson; no discussion; motion passed unanimously.

IV. Approval of Minutes of Previous Meeting (July 15, 2015)

Motion to approve the minutes with no changes by Anne Dunthorn; seconded by Councilman Hensley; no discussion; motion passed unanimously.

V. Treasurer's Report

The balances were provided to the Board on the agenda. Colin Anderson recognized the \$1,000.00 donation from the Realty Center, which was explained by Matt Widner.

VI. Actions to be Taken and Voted on by Resolution of the Board

a. Informal discussion about Board of Director position vacancy (no action taken)

VII. Old Business

a. Strategy Work Session #2 – Matt Widner provided a summary of meeting ideas and a list of potential invitations from August 4th Work Session for consideration. Councilman Hensley added "future goals" to the proposed list of topics. Mr. Widner updated the Board on current demolition projects that will soon lead to City property transfers to the Land Bank. Kathryn Baldwin confirmed the Chamber of Commerce room has been reserved. Further discussion focused on private professional partnerships with the real estate and banking organizations.

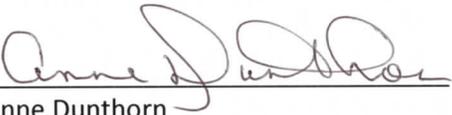
- b. Task List: Kathryn Baldwin commented on task # 15-7 referring to Los Alamos and their housing programs. Matt Widner reported tasks # 15-55, 15-60, 15-64, 15-65, 15-66 (ongoing), 15-69, 15-70, 15-71, 15-73, 15-80, 15-82 have been completed. Mr. Widner inquired as to who specifically on the Board will be responsible for any of the ORLBC tasks. Charlie Jernigan pointed out that 15-58 has been turned over to Colin Anderson. Colin Anderson pointed out that 15-5 is an ongoing task. Hugh Ward volunteered to be responsible for 15-74, which was previously assigned to Colin Colverson. Mr. Widner identified task # 15-77, asking Tom Hanrahan for a written report of any real estate activity involving contracted Land Bank property.

VIII. New Business

- a. Tom Hanrahan presented a purchase offer for 138 S. Purdue Rd. within range of the asking price. Anne Dunthorn made a motion that Charlie Jernigan be authorized to negotiate final price for the Board; seconded by Hugh Ward; no discussion; motion passed unanimously. On other business, Mr. Hanrahan reported neighbors on both the left and right side of 121 Goucher Circle are not getting along and have made attempts to contact him about this ongoing discourse. Mr. Hanrahan also informed the Board about the upcoming Anderson County tax sale. Agenda item # **VIII d.** Anderson County tax foreclosure properties discussion followed by a general consensus being reached that the Land Bank will pursue acquisition of some of the properties yet to be determined.
- b. Chairman's Report – Due to Board members leaving early, the meeting ended without a quorum present.

IX. Adjournment

Being no further quorum, meeting adjourned at 9:30 a.m.



Anne Dunthorn
Vice Chairman