

OAK RIDGE LAND BANK CORPORATION (ORLBC)
Regular Meeting
MINUTES

APPROVED

DATE: January 27, 2016

LOCATION: Municipal Training Room

PRESIDING: Chairman Charlie Jernigan

PRESENT: Councilmember L. Hensley, Vice-Chairman Anne Dunthorn, Sec/Treasurer Melinda Hillman, James Palmer

PRESENT: City of Oak Ridge: Matt Widner, Kathryn Baldwin, Sherith Colverson, and Ken Krushenski

ABSENT: Colin Anderson, Hugh Ward

I. Call to Order - 8:00 a.m.

II. Roll Call

III. Approval of the Agenda

Charlie Jernigan requested that Election of Officers in New Business be addressed after Approval of the Minutes. No objections were made known.

IV. Approval of Minutes of Previous Meeting

Motion to approve the November 18, 2016 minutes with no changes by Melinda Hillman; Seconded by Anne Dunthorn; No discussion; Motion passed unanimously.

V. Treasurer's Report (as of: 3 January 2016)

- a. Money Market Account: Ending Balance = \$77,168.11
- b. Business Checking Account: Ending Balance = \$3,719.19
- c. Finance Committee meeting scheduled for January 21, 2016 was canceled (inclement weather).

VI. Actions to be Taken and Voted on by Resolution of the Board

VII. Old Business

- a. Housing Strategy Partnership Work Session Review – Matt Widner handed out 3 homework submissions from Melinda Hillman (realtors), Colin Anderson (bankers), and Councilman Hensley (contractors/developers). Mr. Widner reviewed what the homework assignment was intended to accomplish. Board discussion of each homework assignment yielded ideas on how best to accomplish the identified top 3 goals. Further work required to finalize homework objectives. Kathryn Baldwin discussed a development partnership opportunity in the Scarborough neighborhood and possible use for the vacant City owned lot in the Jackson Square area. The Board requested further information for discussion at the next Work Session. Councilman Hensley voiced his view on the development process based on his small group feedback with discussion.
- b. Task List – Melinda Hillman introduced her property donation flow chart draft seeking feedback.

VIII. New Business

a. Chairman's Report

b. Election of Officers - Charlie Jernigan requested nominations. Melinda Hillman made a motion to nominate Mr. Jernigan to continue as Chairman; Seconded by Councilman Hensley; No discussion; Motion passed unanimously. Anne Dunthorn made motion to nominate Mrs. Hillman to continue as Secretary/Treasurer; Seconded by Councilman Hensley; No discussion; Motion passed unanimously. Melinda Hillman made motion to nominate Mrs. Dunthorn to continue as Vice-Chairman; Seconded by Councilman Hensley; No discussion; Motion passed unanimously.

c. Possible Sale of Property (114-116 Lawton Rd) – Realty Center: Tom Hanrahan indicated there being an interested buyer of this vacant lot with a question of what type dwelling could be placed on it. The Board discussed various types of residential dwelling structures such as mobile homes, modular homes, and traditional brick mortar structures, comparing each type for that location. Additional discussion continued about a possible partnership with Clayton Homes and the need to set up a meeting to discuss development opportunities. The Board requested more information from Tom Hanrahan in the form of a written proposal from the prospective buyer before making any decision to sell the property.

IX. Adjournment

Being no further business, meeting adjourned at 9:30 a.m.



Melinda Hillman
Secretary / Treasurer