

APPROVED

OAK RIDGE LAND BANK CORPORATION (ORLBC)
Regular Meeting
MINUTES

DATE: October 21, 2015

LOCATION: City Manager's Conference Room

PRESIDING: Chairman Charlie Jernigan

PRESENT: Vice Chairman Anne Dunthorn, Councilmember L. Hensley, Colin Anderson, Sec/Treasurer Melinda Hillman and Hugh Ward

PRESENT: City of Oak Ridge: Matt Widner, Kathryn Baldwin, Sherith Colverson and Ken Krushenski

ABSENT:

I. Call to Order - 8:00 a.m.

II. Roll Call

III. Approval of the Agenda

Matt Widner offered an agenda modification to renew contract terms with the Realty Center. Colin Anderson made motion to approve an extension to current Realty Center contract; seconded by Anne Dunthorn; discussion of past performance and value of service; motion passed unanimously.

IV. Approval of Minutes of Previous Meeting

Motion to approve the September 16, 2015 minutes with no changes by Melinda Hillman; seconded Councilmember L. Hensley; no discussion; motion passed unanimously.

V. Treasurer's Report

Secretary/Treasurer Melinda Hillman reported the balances as reflected on the September 30, 2015 ORLBC bank statement. Matt Widner requested checks to cover C.P.A. expenses and Anderson Co. Register of Deeds filing for City transferred properties. Ken Krushenski advised Charlie Jernigan to draft letter to City Manager requesting continued funding.

VI. Actions to be Taken and Voted on by Resolution of the Board

VII. Old Business

- a. Strategy Work Session #2 – Matt Widner provided an update on all preparation efforts to date. Kathryn Baldwin encouraged everyone to continue advertising the work session and suggested an additional small group for Residents be created. Discussion about the training aids needed to support the meeting and how these materials will be used.
- b. Anderson County tax foreclosed properties – Melinda Hillman provided a status update and shared communication from Anderson Co. Mayor Terry Frank supporting the transfer. Ken Krushenski advised a title opinion be performed on all properties under consideration. Matt Widner provided a characteristic summary of each property.

VIII. New Business

a. Chairman's Report – Charlie Jernigan indicated he wanted ORLBC Board member terms be redefined. Further discussion on possible terms. Ken Krushenski advised Charlie Jernigan to draft a letter to the Mayor proposing change that will require Council ordinance change approval. Melinda Hillman made a motion to change current terms from two years to three. Terms to be staggered so that two positions are up for reappointment every year; seconded by Colin Anderson; discussion that the Councilmember seat is not term limited like other board members and should be an exception to the proposed three year term; motion passed unanimously.

Charlie Jernigan offered another point that the Land Bank should start working on the 3 year report as required by the State. He also indicated the need to create a budget to start taking maintenance responsibility for properties owned. He further suggested the Land Bank could pay the City for services rendered as a reimbursement. Colin Anderson indicated ORLBC needs to get an audited financial statements to establish a balance sheet and income statement that can be used in future budgets. Matt Widner will get with David Carr C.P.A. to get a budget template set up.

Councilmember L. Hensley advised the annual report is becoming due to Council. Charlie Jernigan indicated his awareness of the pending report to both Council and the State. Further discussion with no action taken.

b. Attendance – no specific attendance issues discussed

IX. Adjournment

Being no further business, meeting adjourned at 9:25 a.m.



Melinda Hillman
Secretary / Treasurer