

Oak Ridge Land Bank, Inc. (ORLB)
Municipal Building – Training Room #104

AGENDA

Tuesday, August 21, 2018 @ 8:30am

I. Call to Order

II. Roll Call

III. Approval of the Agenda

IV. Approval of the Minutes (July 17, 2018)

V. Treasurer's Report as of:

- a. Pinnacle Accounts as of July 31, 2018
 - 1. Money Market Balance = **\$30,078.21**
 - 2. Checking = \$1,283.16
 - a. Deposit 8/9/2018 \$13,787.00 for 223 Hillside Rd. sale (ck **balance \$15,070.16**)
- b. TNBank Accounts as of July 13, 2018
 - 1. Non Profit Int DDA Escrow Account ****557 = \$100.00
 - 2. Non Profit Int DDA Checking Account ****599 = \$65,516.15
 - a. Payment Line of Credit ****31 7/16/2018 = \$25,965.10 (ck **balance \$39,426.94**)
 - 3. Non Profit Savings Account (line of credit) *****809 = \$45,005.77
 - 4. Line of Credit Outstanding Balance Account ****31 = \$0.00 paid off 7/16/18
 - 5. **CD ****3329 = \$15,081.21; CD ****3346 = \$15,000; CD ****363 = \$15,064.23**
- c. Property Assets = \$927,350.00 (tax assessed value)
- d. Accounting Services – Update
- e. Bank Accounts - Consolidation

VI. Actions to be taken and voted on by Resolution of the Board

VII. Old Business

- a. THDA BEP – Program Income
- b. ORHA Development Corporation request Waddell PI

VIII. New Business

- a. Chairman's Report
- b. Real Estate Report
- c. ORLB Meeting Calendar

IX. Adjournment