

Oak Ridge Land Bank, Inc. (ORLB)
Municipal Building – Training Room #104

Business Meeting Agenda
Tuesday, Sept. 4th, 2018 @ 8:30am

I. Call to Order

II. Roll Call

III. Approval of the Agenda

IV. Approval of the Minutes (July 17, 2018) Note: August 21 business meeting canceled due to no quorum.

V. Treasurer's Report as of:

- a. Pinnacle Accounts as of August 27, 2018
 - 1. Money Market Balance = **\$30,078.21**
 - 2. Checking = **\$15,703.28**
 - a. Deposit 8/9/2018 \$13,787.00 for 223 Hillside Rd. sale
- b. TNBank Accounts as of August 15, 2018
 - 1. Non Profit Int DDA Escrow Account ****557 = \$100.00
 - 2. Non Profit Int DDA Checking Account ****599 = **\$39,426.94**
 - a. Payment Line of Credit ****31 7/16/2018 = \$25,965.10
 - 3. Non Profit Savings Account (line of credit) *****809 = \$45,005.77
 - 4. Line of Credit Outstanding Balance Account ****31 = \$0.00 paid off 7/16/18
 - 5. **CD ****3329 = \$15,081.21; CD ****3346 = \$15,000; CD ****363 = \$15,064.23**
- c. 34 Properties = \$763,050.00 (total tax assessed value as of 21 Aug 2018)
- d. Accounting Services – Update possible contract approval
- e. Bank Accounts - Consolidation

VI. Actions to be taken and voted on by Resolution of the Board

VII. Old Business

- a. THDA BEP – Program Income
- b. ORHA Development Corporation request Waddell PI

VIII. New Business

- a. Chairman's Report
- b. Real Estate Report
- c. ORLB Meeting Calendar

IX. Adjournment