

TITLE

AN ORDINANCE TO AMEND TITLE 5, TITLED "MUNICIPAL FINANCE AND TAXATION," CHAPTER 1, TITLED "MISCELLANEOUS," OF THE CODE OF ORDINANCES, CITY OF OAK RIDGE, TENNESSEE," BY CREATING A NEW SECTION 5-105, TITLED "ADMINISTRATIVE FEE," TO ASSESS A FIVE PERCENT (5%) ADMINISTRATIVE FEE FOR COMPILING AND PROCESSING DELINQUENT TAXES.

WHEREAS, by City Code §5-102, taxes are due on July 1 each year and become delinquent after August 31 of each year; and

WHEREAS, delinquent taxes accrue a penalty of one and one-half percent (1½ %) per month until paid; and

WHEREAS, City Staff spends a significant amount of time compiling and processing delinquent taxes for collection; and

WHEREAS, the City desires to add a five percent (5%) administrative fee on the base tax amount for delinquent taxes to offset the cost of compiling and processing delinquent taxes.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAK RIDGE, TENNESSEE:

Section 1. Title 5, titled "Municipal Finance and Taxation," Chapter 1, titled "Miscellaneous," of the Code of Ordinances, City of Oak Ridge, Tennessee, is hereby amended creating a new Section 5-105, titled "Administrative Fee," which new section shall read as follows:

Sec. 5-105. Administrative Fee.

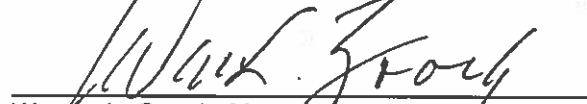
When delinquent taxes are eligible for collection in a delinquent tax sale pursuant to Tennessee Code Annotated §67-5-2401 et seq., a five percent (5%) administrative fee will be added to the base tax amount to offset the cost of compiling and processing the delinquent tax.

Section 2. This ordinance shall become effective ten (10) days after adoption on second reading, the welfare of the City of Oak Ridge requiring it.

APPROVED AS TO FORM AND LEGALITY:



Kenneth R. Krushenski, City Attorney



Warren L. Gooch, Mayor



Mary Beth Hickman, City Clerk

First Reading: 7/10/2017
Publication Date: 7/13/2017
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Effective Date: 8/24/2017