

**OAK RIDGE CITY COUNCIL  
SPECIAL MEETING**  
Municipal Building Courtroom

August 3, 2015—5:00 p.m.

AGENDA

- I. INVOCATION
- II. PLEDGE OF ALLEGIANCE
- III. ROLL CALL
- IV. FINAL ADOPTION OF AN ORDINANCE
  - a. AN ORDINANCE TO ESTABLISH THE PROPERTY TAX RATE FOR TAX YEAR 2015 (JANUARY 1, 2015 THROUGH DECEMBER 31, 2015) AS \$2.52 PER \$100.00 OF ASSESSED VALUE.
- V. ADJOURNMENT

**ADMINISTRATIVE MEMORANDUM**  
**15-10**

**DATE:** July 30, 2015  
**TO:** Diana R. Stanley, City Clerk  
**FROM:** Mark S. Watson, City Manager  
**SUBJECT:** SPECIAL MEETING OF CITY COUNCIL

In accordance with Article II, Section 2, of the Charter of the City of Oak Ridge, Tennessee, a special meeting of City Council is hereby called for Monday, August 3, 2015 at 5:00 p.m., in the Municipal Building Courtroom, 200 S. Tulane Avenue for final adoption of the following ordinance:

- AN ORDINANCE TO ESTABLISH THE PROPERTY TAX RATE FOR TAX YEAR 2015 (JANUARY 1, 2015 THROUGH DECEMBER 31, 2015) AS \$2.52 PER \$100.00 OF ASSESSED VALUE.

  
Mark S. Watson

FINANCE DEPARTMENT MEMORANDUM

15-13

DATE: July 24, 2015  
TO: Mark S. Watson, City Manager  
FROM: Janice E. McGinnis, Finance Director  
SUBJECT: ORDINANCE TO ADOPT THE PROPERTY TAX RATE FOR TAX YEAR 2015

Introduction

An item for City Council's consideration is first reading of an ordinance to adopt the property tax rate for tax year 2015, which provides funding for the City's General Fund fiscal 2016 operations and includes the operating transfer to the Oak Ridge Schools.

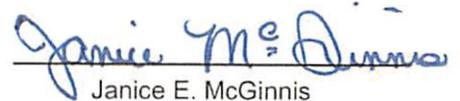
Review

Because of the delay in receiving the certified tax rate from the State Comptroller's Office due to the reappraisal issues in Roane County, the property tax rate reference was removed from the budget appropriation ordinance so that the City's fiscal 2016 budget adoption process could be completed. Subsequently, the certified tax rate has been received by the City at \$2.52 per \$100 of assessed value.

The attached ordinance contains the certified tax rate of \$2.52.

Recommendation

Any changes from this certified rate resulting from final adoption of budget appropriations will be calculated and provided to City Council for incorporation into the ordinance to establish the property tax rate for tax year 2015. Staff recommends that City Council consider adopting a tax rate that will fund appropriations for Fiscal Year 2016.

  
Janice E. McGinnis

Attachment

**City Manager's Comments:**

I have reviewed the above issue and recommend Council action as outlined in this document.

  
Mark S. Watson

7/24/15  
Date

ORDINANCE NO. \_\_\_\_\_

TITLE

AN ORDINANCE TO ESTABLISH THE PROPERTY TAX RATE FOR TAX YEAR 2015 (JANUARY 1, 2015 THROUGH DECEMBER 31, 2015) AS \$2.52 PER \$100.00 OF ASSESSED VALUE.

WHEREAS, by Tennessee Code Annotated §6-54-512, any action that levies a tax shall be accomplished by ordinance of the municipal governing body; and

WHEREAS, the City has received an equalized property tax rate of \$2.52 from the State of Tennessee State of Board of Equalization, which is the certified tax rate; and

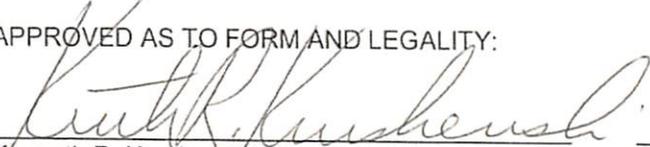
WHEREAS, the City desires to adopt the certified tax rate as the property tax rate for Tax Year 2015 (January 1, 2015 through December 31, 2015).

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF OAK RIDGE, TENNESSEE:

Section 1. The property tax rate for the City of Oak Ridge, Tennessee, for Tax Year 2015 (January 1, 2015 through December 31, 2015) is \$2.52 per \$100.00 of assessed value.

Section 2. This ordinance shall become effective ten (10) days after adoption on second reading, the welfare of the City of Oak Ridge requiring it.

APPROVED AS TO FORM AND LEGALITY:

  
Kenneth R. Krushenski, City Attorney

\_\_\_\_\_  
Warren L. Gooch, Mayor

\_\_\_\_\_  
Diana R. Stanley, City Clerk

First Reading: \_\_\_\_\_  
Publication Date: \_\_\_\_\_  
Second Reading: \_\_\_\_\_  
Publication Date: \_\_\_\_\_  
Effective Date: \_\_\_\_\_